

WESTERN SYDNEY
UNIVERSITY



9 May 2018

Mr Fouad Deiri
Managing Director
Deicorp Pty Ltd
Level 3, 161 Redfern St
Redfern NSW 2016

Dear Fouad,

Re: Acquisition of Lots 4 and 5, Western Sydney University Westmead Campus

In 2015, after a thorough tender process, Western Sydney University awarded Deicorp Pty Ltd the rights to purchase 2 super lots, Lots 4 and 5, at the University's Westmead Campus, located at 158/160 Hawkesbury Road, Westmead. As a condition of the \$128 million sale, Deicorp and the University worked collaboratively to ensure that planning outcomes on the site were optimised for all stakeholders.

As part of the sale, one of the University's key objectives was to significantly contribute in activating the Westmead Precinct, given its strategic importance to the growth of Western Sydney. Not only did Deicorp complete the purchase of the 2 super lots in a professional and timely manner, they also started construction almost immediately after settling, thereby fulfilling the objective of beginning the activation of the Westmead Precinct.

Regarding our dealings with Deicorp and their leadership team, we have developed a very open and transparent relationship built on mutual trust and understanding, with the University gaining a valued industry partner in the process.

Deicorp conduct their business in a very professional and honest manner, having consistently demonstrated their proficiency in property acquisition and related dealings. We have found them to be a pleasure to work with.

We can attest firsthand to Deicorp delivering on a substantial acquisition and have no hesitation in recommending them as an organisation with a strong relationship approach to transacting.

Yours sincerely,

Bill Parasiris
Executive Director, Estate and Commercial