

WOOLWORTHS LIMITED

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TO WHOM IT MAY CONCERN

WOOLWORTHS LIMITED – DEICORP CONSTRUCTIONS NSW P/L

Woolworths are pleased to provide some background information on our recent dealings with Deicorp Constructions NSW P/L.

Woolworths operate over 900 supermarkets across Australia and employ over 190,000 staff across our various brands. Our company has a strong track record of working with developers and landlord's to achieve mutually favourable outcomes and we are well placed to provide comment on our experience with specific developers.

Over the past three(3) years we have been involved with Deicorp in its capacity as the developer and joint owner of the Broadway Plaza mixed use development at Punchbowl. Our dealings with Deicorp have extended across a broad spectrum of issues ranging from rezoning, DA approval, plan development, site construction and the ultimate delivery of the retail component of the project.

During this time we developed a strong working relationship with Deicorp consultants and numerous Deicorp company representatives across various levels of the business. At all times we found Deicorp to be totally professional and ethical in all our dealings together and the project was delivered on time and in accordance with our expectations.

Woolworths would have no hesitation in dealing with Deicorp on any future projects and we would be more than happy to provide further comment if required.

Yours faithfully,
WOOLWORTHS LIMITED



David Carroll
REGIONAL PROPERTY MANAGER

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